



22 ARUNDEL PARK
 ALEXANDRA PARK
 P.O. Box BW 1797
 HARARE

Tel: +263 4 783069 - 71; 0772 020 279
 +263 4 744467
 Email: research@mmccapital.co.zw

INDIVIDUAL ACCOUNT MANDATE

Surname: _____ First Name(s): _____
 Email address _____ Title: Mr. Mrs.MsDr Other
 Address-Postal _____ Physical: _____

Positive Identification:

Date of Birth : _____
 Metal I.D. Number _____
 Metal Drivers License _____ Passport No. _____
 Bank _____ Branch Name _____ Branch CodeAcc. No. _____
 Client's Signature: _____ Date: _____
 Telephone(w) _____ (h) _____ (cell) _____ (fax) _____
 Occupation _____ Employer _____
 Contact person if client unavailable : Name _____

PLEASE TICK THE APPROPRIATE ACCOUNT TYPE

A/C type	Delivery/payment	Non-Res.	Safe Custody	
	YES NO	YES NO	YES NO	

Securities registered- Client's Name

The client acknowledges that it has read the contents of this Mandate and loading form, agrees to the provisions hereof and agrees that the Rules will be binding upon the client.

INDIVIDUAL ACCOUNT MANDATE

I/We the undersigned _____ ('the client'), hereby request MMC Stockbrokers upon the specific instructions received from the client from time to time to purchase and / or sell securities and financial instruments (collectively, "securities") on behalf of, and for the account of the client and to take steps incidental thereto and generally, to act on the client's behalf as MMC Stockbrokers deems to be in the client's best interests but subject at all times to the Rules and Directives of the ZSE and applicable legislation in force from time to time (collectively, "the Rules ") and the terms of this mandate. To this end MMC Stockbrokers is hereby instructed and authorized to open and operate in the name of the client an account as envisaged and governed by the Rules and terms of this mandate. Words and phrases used in this mandate shall have the meanings assigned to them in the Rules. This mandate shall commence upon signature hereof and shall endure indefinitely until terminated upon 30 days written notice to that effect subject to all accrued rights and obligations.

MMC Stockbrokers is authorized to deposit for the account of, and in the name of, the client with MMC money market division all monies received by MMC Stockbrokers arising from the operation of the client's account and this mandate which are not due to be paid over to the client. MMC Stockbrokers is authorized to withdraw from the client's account with MMC Stockbrokers :- such monies as required from time to time to pay for securities purchased on the client's behalf : to effect such payments as are necessary in the performance of this mandate and to discharge all debts due to MMC Stockbrokers. MMC Stockbrokers is authorized to realize any securities held in terms of this mandate should the client fail to make timeous payments or have insufficient money on deposit with MMC Stockbrokers to liquidate debts due to MMC Stockbrokers.

The client is entitled upon written request to require payment of any monies standing to the client's credit with MMC Stockbrokers or delivery of any securities held by MMC Stockbrokers. The client is entitled to arrange to collect from MMC Stockbrokers any cheques, securities and documents. Accordingly should any cheques, securities or documents be sent to the client by post, then the postal authorities shall be deemed to be the agent of the client for the dispatch and delivery thereof to the client or its order.

The client warrants that all securities received from the client or its agent shall be free of any pledge or other encumbrance and be accompanied by documentation required for good delivery. Such securities and all other securities received by MMC Stockbrokers arising from the performance of this mandate shall be held in accordance with the Rules in safe custody with a custodian or participation of a central depository, as the case may be, of MMC Stockbrokers choice and in the name of MMC Stockbrokers' nominee approved of by the ZSE. The client authorizes MMC Stockbrokers to withdraw it securities from safe custody for the purposes of dealing with them as required by the terms of this mandate or the Rules or delivering the securities to the client. The client agrees that MMC Stockbrokers and its nominee may hold any of the client's securities in safe custody combined or bulked with the securities of other clients but subject at all times to the Rules. Unless timeously advised by the client in writing, MMC Stockbrokers is hereby authorized to exercise, as MMC Stockbrokers in its discretion deems fit, the clients rights and/or options arising from all corporate actions and incidental accruals in respect of securities held in safe custody in terms of this mandate and, if applicable, all such incidental accruals, including cash and scrip dividends, shall be credited to the client's account with MMC Stockbrokers or placed in safe custody, as the case may be.

MMC Stockbrokers shall not be liable in any manner should the client be declared a dealer in securities by the Revenue authorities. The client hereby consents to the recording of all telephone conversations between the client and representatives of MMC Stockbrokers and that the content and substance of such recordings may be used in the resolution of any dispute between the client and MMC Stockbrokers which shall be referred to and determined in accordance with the Rules by the ZSE acting as expert, which determination shall be final and binding on the parties.

MMC Stockbrokers shall be entitled to have an interest as principal and for its own account in any securities bought or sold for the client's account provided that the client's prior approval has been obtained. As consideration for the services provided in terms hereof, the client shall apply to MMC Stockbrokers such brokerage commissions, management fees and other charges including those for safe custody as re usually charged by MMC Stockbrokers from time to time alternatively, as agreed, which payments shall be made timeously and in accordance with such advice and other notes and statements rendered by MMC Stockbrokers from time to time pursuant to transactions for the client's account. MMC Stockbrokers shall be entitled to charge interest on all monies owing but unpaid at the legal rate of interest and all accrued interest shall be capitalized monthly in arrears.

The client hereby acknowledges that it knows and understands its material obligations and right arising from the Rules and the performance of this mandate. In particular the client must pay or deliver shares, as the case may be, no later than the seventh (7th) day after the trade. The client shall advise MMC Stockbrokers in writing of any change to the client's address, bank account details, contact numbers and any other relevant information, failing which MMC Stockbrokers shall not be liable for any loss occasioned directly or indirectly from such failure.

In the event that ZSE and/or MMC requires trading or similar margins to be paid in respect of open transactions undertaken by MMC Stockbrokers on the client's behalf, then upon notice from MMC Stockbrokers, the client will timeously deposit with MMC Stockbrokers for the administered in accordance with the Rules and this mandate.

Whilst MMC Stockbrokers shall use its best endeavours at all material times, the client shall have no claim for any loss resulting from the client's investment objectives, if any, not being satisfied or from the client relying and/or acting upon advice, information or options furnished by MMC Stockbrokers or its employees. The client agrees and warrants that all persons who give instructions to MMC Stockbrokers on behalf of the client shall be deemed to have all consents and authorities of the client to do so.

Client's Signature: _____ Date: _____

OFFICIAL USE ONLY : Referred by _____

Client's identity verified Yes No If not, what steps will be taken? _____

Remarks: _____

Signature _____ Date _____